

THINGS TO DO

B.COM. Semester - III (III)
(HONS) + (Gen.)
(2019 - 2022)

10

Core - VI

Financial Accounting - II

11

Note - Answer any two of the following questions :-

12

1

(1) Prepare a specimen of Statement of Affairs and Deficiency Account in Case of Insolvency Account.

2

3

दिवाली लेख के संबंध में स्थिति -
- विपत्त (जं कमी) खाने का
नमूना प्रस्तुत करें।

4

5

(2) What is Depreciation? Explain the methods of charging Depreciation.

6

हास क्या है? हास लगाने की विधियों का वर्णन करें।

(3) Jayantilbhai Patel of Kanpur Consigned 50 Cases of Cotton piece goods costing ₹ 2,000 each. to Ziauddin of Dacca. Jayantilbhai Patel paid the following expenses in connection with the Consignment :-

Carriage - ₹ 2,500
 Freight - ₹ 19,000
 Loading Charges - ₹ 3,500

Ziauddin Sales 30 cases at ₹ 3,500 each and incurs the following expenses -
 Loading Charges - ₹ 3,000,
 Warehousing and Storage - ₹ 5,000,
 Packing & Selling Expenses - ₹ 4,000.

It is found that 2 cases have been lost in transit and 3 cases are still in transit. Ziauddin is entitled to a Commission of 10% on gross Sales. Draw up the Consignment Account in the books of both the parties.